Innovation in Integrated Reporting:

Human Rights Reporting

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ABN AMRO and Human Rights

Our path towards respecting human rights
A positive impact on ESG criteria through our financing and investment services
Innovation in (Sustainability) Reporting at ABN AMRO

- 2011: Sustainability flyer
- 2012: Sustainability Report (GRI)
- 2013: Sustainability Report (GRI) with limited assurance on data
- 2014: Sustainability Report (GRI G4), first materiality assessment and basic
- 2015: Introduction of targeted stakeholder communication (website / newsletter)
- 2016: Integrated Report, assurance on new materiality matrix and text.
  Better website, more attention to connectivity and value creation.
- 2016: Human Rights report (UNGP RF), separate report, first financial institution
- 2017 and beyond: Continuous Integrated Thinking and targeted stakeholder communication
Our focus, commitment and impact on Human Rights
Our ESG focus themes

- Human rights
- Climate change
- Circular economy
- Social entrepreneurship

- Our focus/ UNGP
- EU Directive
- Materiality
- Dutch Banking sector covenant (IMVO)
Our commitment

‘Changes in our business and society as a whole require us to continuously monitor where and how we impact human rights, decide where we draw the ‘red line’, and identify opportunities for positive change.’

Caroline Princen,
Former Managing Board member
Adopting a new, innovative framework

**UN GUIDING PRINCIPLES REPORTING FRAMEWORK**

**PART A: GOVERNANCE OF RESPECT FOR HUMAN RIGHTS**

**POLICY COMMITMENT**

A1 What does the company say publicly about its commitment to respect human rights?

A2.1 How has the company's commitment been demonstrated?

A2.2 How does the company ensure that stakeholders are informed about its commitment?

A3.1 How does the company ensure that its human rights policies are consistent with international standards?

A3.2 How does the company ensure that its human rights policies are consistent with national laws?

**PART B: DEFINING THE FOCUS OF REPORTING**

B1 Where are the company's human rights risks greatest?

B2 What is the company's approach to managing these risks?

**PART C: MANAGEMENT OF SALIENT HUMAN RIGHTS ISSUES**

C1 What specific policies does the company have in place to address its most significant human rights issues?

C2 How does the company monitor and evaluate the effectiveness of its policies?

C3 How does the company report on its performance in addressing human rights issues?

C4 How does the company respond to allegations of human rights violations?

C5 How does the company engage with stakeholders on human rights issues?

**STAKEHOLDER ENGAGEMENT**

- What is the company's strategy for stakeholder engagement?
- How does the company ensure that stakeholders are involved in decision-making processes?
- What actions does the company take to address stakeholder concerns?

**INTEGRATING FINDINGS AND TAKING ACTION**

- How does the company integrate findings from stakeholder engagement into its operations?
- What actions does the company take to address identified human rights risks?
- How does the company monitor the effectiveness of its actions?

**HUMAN RIGHTS REPORT 2016**

Responsible banking in practice
UNGP’s are all about collaboration

The United Nations Guiding Principles on Business and Human Rights:

**ELEMENT 1**
- COMMIT
  - Establish a policy commitment

**ELEMENT 2**
- MANAGE
  - Implement a system to identify, prevent and mitigate human rights abuses

**ELEMENT 3**
- REMEDY
  - Make it right when abuses have occurred
Our salient human rights
Salient human rights are:

The human rights at risk of the most severe negative impacts through the ABN AMRO operations and value chain

UNGPreporting.org
What does this mean for ABN AMRO?

- Privacy
- Discrimination
- Land-related human rights
- Labour rights
Next steps on innovation through collaboration

- Stakeholder input is gaining relevance
- More separate publications, targeting various stakeholders
- Increasing attention to long term value creation and connectivity
- Fully digital and transparent
- Online first, continuous and in real-time

Continuous Integrated Thinking, Reporting and targeted stakeholder communication
Thank you for your attention

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