Contribution True Price Session 3C

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Reporting 3.0 Conference 2017
True Price

Selection of Customers

First method worldwide to measure social and environmental costs in value chain

First method worldwide to make an Integrated Profit and Loss account

Contributions to global standards and open source methods

Principles for Impact Measurement and Valuation
2017: Open source version v2

Natural Capital Protocol
Part of consortium developing NCP

Protocol for fair compensation in land tenure changes
Phase 1 Completed

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TP approach: Integrated Profit & Loss building on shared principles
# Six capitals (IIRC)

<table>
<thead>
<tr>
<th>Capital</th>
<th>Examples</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial</td>
<td>Profits, salaries, taxes</td>
</tr>
<tr>
<td>Manufactured</td>
<td>New buildings, transportation, products</td>
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<tr>
<td>Intellectual</td>
<td>Patents, data</td>
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<tr>
<td>Natural</td>
<td>Climate change, water use, materials use</td>
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<tr>
<td>Social</td>
<td>Social activities, nuisances to local communities</td>
</tr>
<tr>
<td>Human</td>
<td>Health, job satisfaction, labor productivity</td>
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</tbody>
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Cases
Case: Alliander

Withdrawals from capital stock
- Retained capital, received repayments and interest: €45
- Contributions from third parties: €69
- Receipts from participating interests: €258
- Income from repurchase agreements: €399
- Financial costs: business customers: €49
- Financial costs: households: €1,323

Additions to capital stock
- Increase in cash reserves: €4
- Taxes: €242
- Dividends, repayments and interest: €218
- Payments to employees: €535
- Payments to suppliers: €1,049

Financial capital
- Value of goods purchased by business customers: €274
- Economic change in value of traditional assets (internal): €700
- Value of goods purchased for gas transmission: €1,946
- Value of goods purchased for electricity transmission: €1,946

Manufacturing capital
- Digital safety: prevention of cybercrime and hacking: €47
- Value of energy transmission + business customers: €783
- Contribution of gas transmission to well-being of consumers: €1,400
- Contribution of electricity transmission to well-being of consumers

Intangible capital
- Change in value of intangible assets
- More and better data
- Technological development
- Development of new market models and open platforms

Natural capital
- Usage of scarce materials
- Soil, air and water pollution
- Waste
- Impact on ecosystems and biodiversity
- Climate change due to CO2 emissions: €284
- Usage of scarce energy sources

Social and relationship capital
- Digital security: privacy violations

Human capital
- Improvement of Alliander’s reputation
- Contribution to social cohesion in communities
- Contribution to social cohesion in the Netherlands
- Wellbeing effects of having work
- Development of employees

No categories quantified
Thank you

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