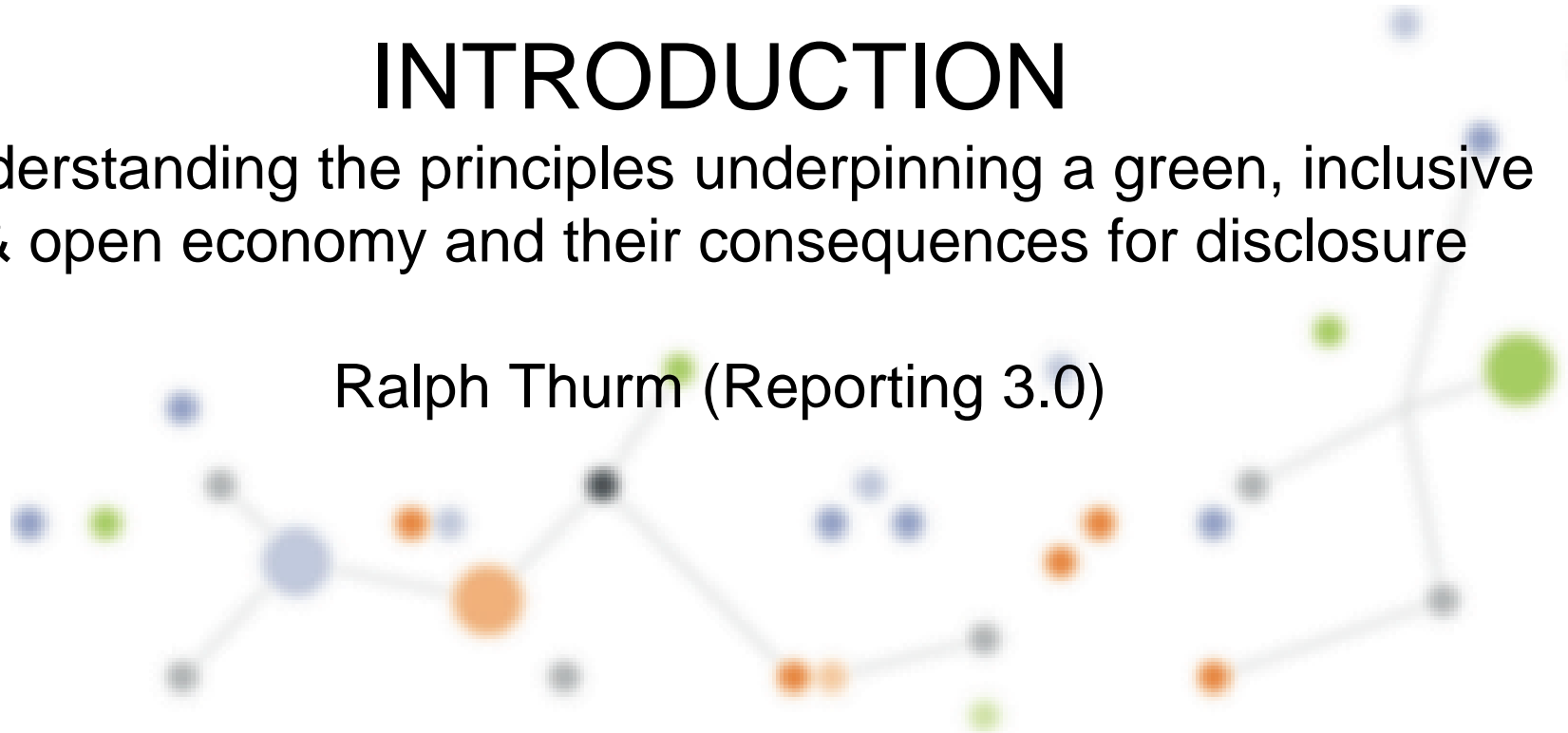


# INTRODUCTION

Understanding the principles underpinning a green, inclusive & open economy and their consequences for disclosure

Ralph Thurm (Reporting 3.0)



# Chapter 3: The Green & Inclusive Economy

- Macro-economic urgencies versus micro-economic stereotypes
- Defining factors for ‚green, inclusive & open‘ in an economy
  - Past approaches
  - The unit of measurement
  - Top-down versus bottom-up
  - Aligned regenerative capitalism
  - New value-creation paradigms
  - Shortcomings of existing standards & frameworks
  - Economic system design – redefinition of incentives
    - The ‚business case‘ – a fair question in existing ecosystem design parameters?
- Framing a set of principles for reporting in a green, inclusive & open economy
- Integral thinking & true materiality in reporting

MACRO

TECHNOLOGICAL & HUMAN EVOLUTION

GREEN, INCLUSIVE & OPEN ECONOMY DESIGN → WHAT GROWTH?

MARKET  
INITIATIVES

EXTERNALITIES

TAXATION

Real Economy ↔ Financial Markets

Societal Values [ What do we want to be? ]

MESO

INDUSTRIES

HABITATS

LEVEL PLAYING FIELDS

EDUCATION

REGENERATION

ADVOCATION

COLLABORATION

Corridors of Transition [ Where do we want to be? ]

MICRO

ORGANIZATIONS

PURPOSE

SUCCESS

SCALABILITY

POSITIONING  
CONTRIBUTION

CONTEXTUAL MULTI-CAPITAL  
ACCOUNTING

ACCELERATION OF  
POSITIVE IMPACT

Trust, Innovation & Resilience [ How do we achieve what we want to be? ]

Integral Thinking & True Materiality

Focus Areas: Reporting, Data, Accounting, New Business Models

INVISIBLE  
BAND

INVISIBLE  
HAND

Disclosure with context embraces a seamless information flow from micro to meso to macro level and vice versa.



## 6 Desiderata of a green, inclusive & open economy (1)

### **Sustainability: Natural Capital; Manufactured Capital**

#### 1. A circular and regenerative economy

- a. Natural and man-made materials and ecosystems are regenerated through circular economic processes
- b. All impacts are managed proportionately to the carrying capacities of the multiple capitals

#### 2. Long term resource planning for intergenerational equity

- a. Technologies, Products, Services and Businesses are designed for durability to continue serving future generations
- b. Innovations are inspired by natural systems by engineers, designers, entrepreneurs and others working with the grain of nature

## 6 Desiderata of a green, inclusive & open economy (2)

### Organizational: Intellectual Capital; Financial Capital

#### 3. A transparent and level global playing field that delivers True Value

a. Apply accounting principles that measure true costs including externalities, and calculate true returns with full transparency

b. Level the playing field towards renewable and regenerative industries through true taxation and incentives

#### 4. Strategic Decision-Making to Scale-Up to ThriveAble Sectors

a. Nurture multi-stakeholder collaboration to amplify and scale up positive impacts and increase advocacy for a green, inclusive & open economy

b. Investment decisions based on the solutions of the 3-Gap-Challenge dimensions (new measurement needed)

## 6 Desiderata of a green, inclusive & open economy (3)

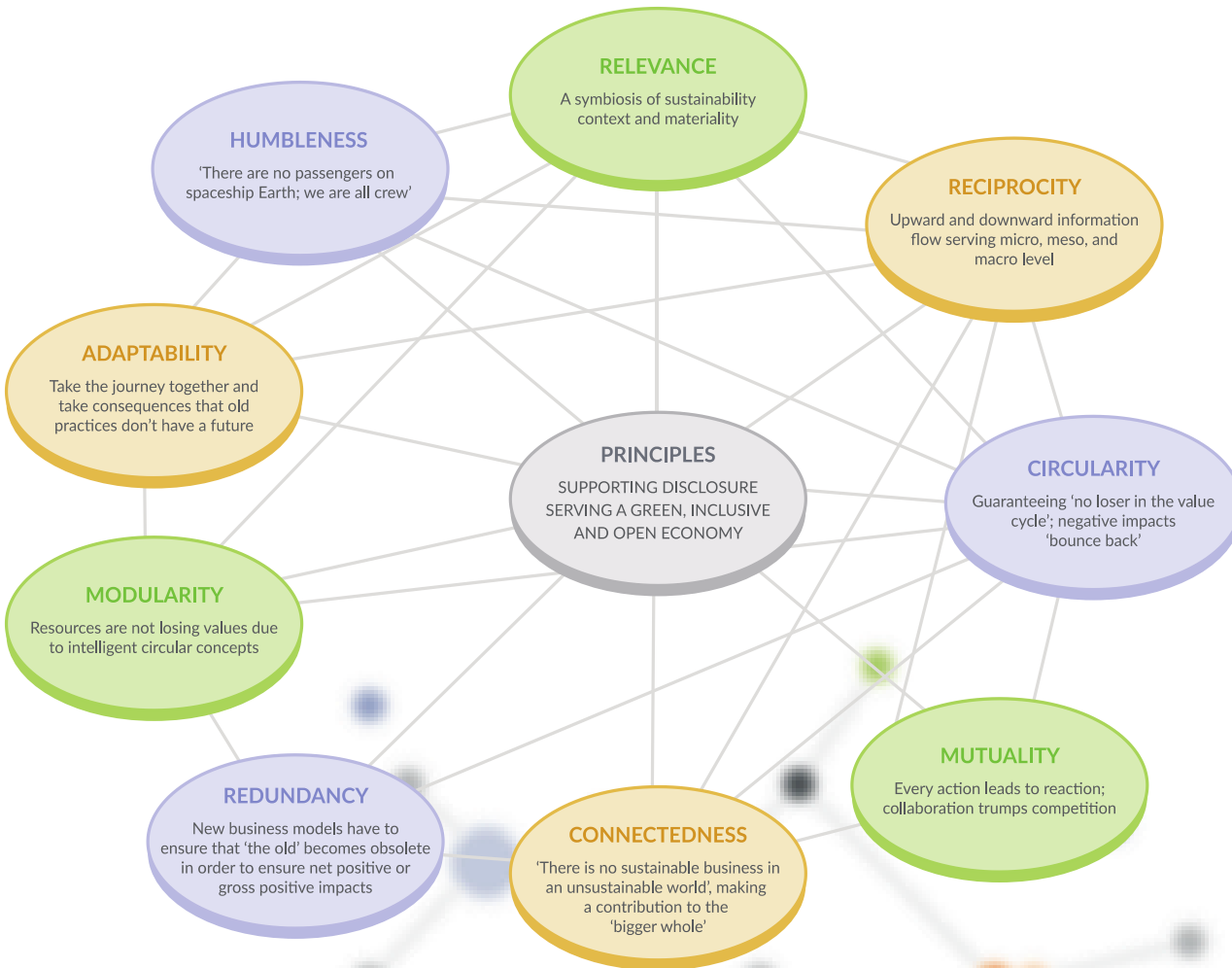
### **Socio-Cultural: Human Capital; Social Capital; Reputation Capital**

#### 5. Holistic Education to Develop Complex Systems Thinking & Leadership

- a. New open business models for education that integrate physical wellbeing, mental depth, emotional maturity and spiritual development
- b. Developmental pathways based on co-working and co-creation between disciplines and sectors that are aspirational and compelling for future generations

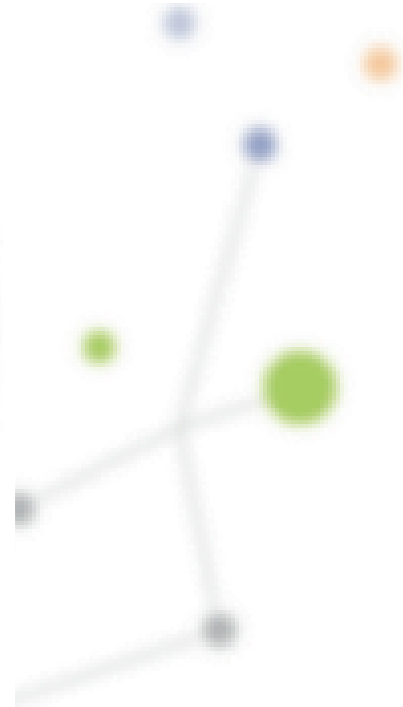
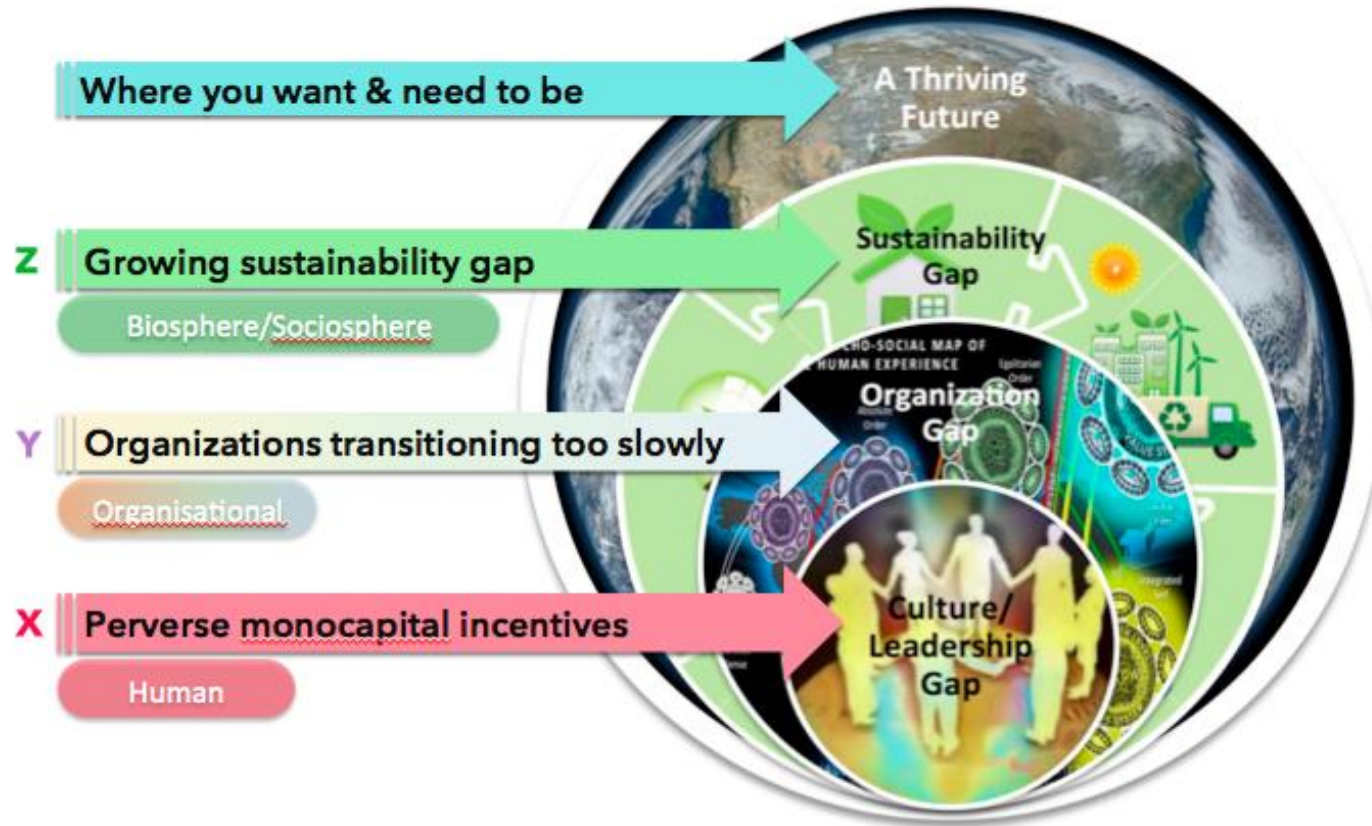
#### 6. Governance Systems Aligned to Inclusive Stakeholder Wellbeing

- a. Radically inclusive and transparent governance structures that serve the different priorities and needs of different developmental levels
- b. Innovative structures for and approaches to interworking between governments, NGO's, businesses and academia that focus on stakeholder ThriveAbility.

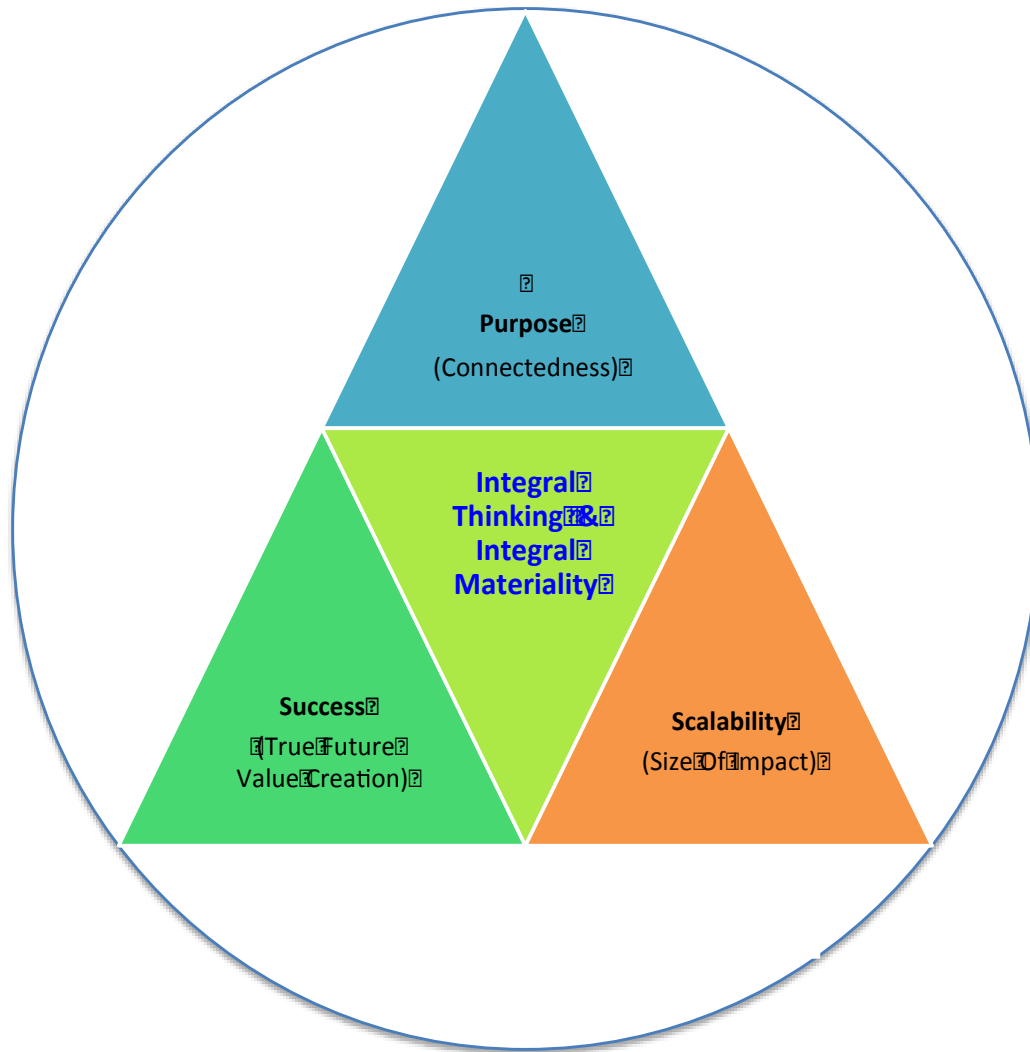


A recommended 'web of principles' as the basis of the 'new impetus' towards integral thinking and integral materiality (=> relevance)

# The 3-Gap-Problem







The 'new impetus  
on integral thinking  
and integral  
materiality  
(=> relevance)