

Understanding the principal underpinnings of a green, inclusive and open economy and their consequences for disclosure

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Materiality

SMEs?

User-friendly processes for effective and relevant stakeholder engagement

Principal principles

- Relevance
- Reciprocity
- Circularity (vs Redundancy)
- Mutuality
- Connectedness
- Modularity
- Adaptability, and

... Humbleness

Examples from standards work

- **Circularity** (reduced **Redundancy**, increased **Mutuality**) – BS 8001, *Framework for implementing the principles of the circular economy in organizations – Guide*
- **Reciprocity** and **Connectedness** –
 - Workshop on potential standards in systems thinking
 - Report and standards development on social value

BS 8001: 2017

A new standard for
the Circular Economy

Find out more today



British Standard, BS 8001

“This standard provides a valuable introduction to the practical action organisations can take to accelerate their transition to a circular economy”.

Francois Souchet

Project Manager, Insight and Analysis,

Ellen MacArthur Foundation

British Standard, BS 8001

[More] principles:

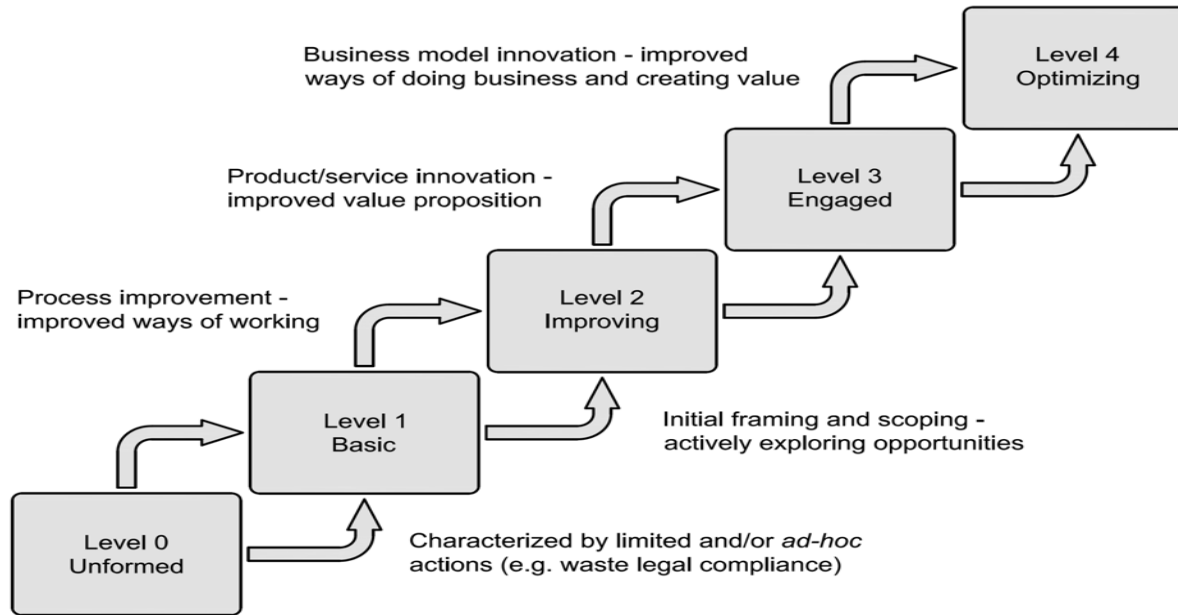
- Systems thinking
- Innovation
- Stewardship
- Collaboration
- Value optimization
- Transparency

British Standard, BS 8001

The standard provides an eight-stage process to put the principles into practice:

- Framing
- Scoping
- Idea generation
- Feasibility
- Business case
- Piloting
- Implementation
- Reviewing

British Standard, BS 8001



An annex provides guidance to help organisations evaluate their **level of maturity** and the extent to which the principles of the circular economy are being realized

Piloting BS 8001

- Objective was to ensure core clauses were sufficiently robust
- Range of organizations – sector, size, geography, maturity
- Engagement through telephone interviews, and individual and group workshops
- Positive feedback – the timing was right for the standard



Social value

Policy and legislation
(EU and national)

Organizations
creating, measuring and
promoting social value

Investors
in social value initiatives

Specialists
advising, measuring and
communicating about
social value

Possible standards
development:

- Framework standards
- Sector-specific guidance
- Assessment methodology

Systems thinking

Identified as essential in:

- Circular economy
- Climate change adaptation
- Smart and sustainable cities
- Resilient cities, and more!

But what is it and how does one do it?

BSI will run a workshop this year to clarify the systems thinking process.

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