



Sustainability data: The nuts & bolts of a sustainable global economy

Alyson Slater
May 2017

Standards – origin and purpose



“Standards ... enabled the markets to act more rationally & efficiently, with an increased level of cooperation.”

- BSI: The first hundred years



Transformational transparency



Success factors:

- Standardization & harmonization
- Reporting in context
- Activate the user base & digitize reporting

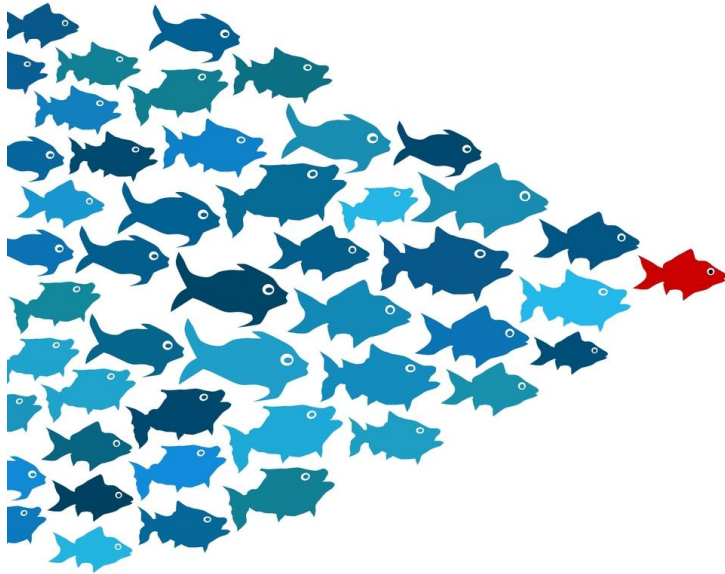


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Standardization and harmonization



To what end?



Move beyond disclosure and reporting, towards performance and results that advance sustainable development

Tim Mohin, CE, GRI



GRI's Sustainability Context Principle



Present performance in the wider context of sustainability:



Tests

- Understanding of sustainable development
- Reference to broader sustainable development conditions and goals
- Communicate impacts in appropriate geographic contexts
- Relate performance to long-term strategy, risks, opportunities and goals.

Reporting sustainability in



14%

made reference to some form of wider 'context' (e.g. national goals) informing their targets

8%

referenced 'Sustainability Context' in their latest sustainability report

37%

cited the SDGs in their latest sustainability report

Shaping the future of SDG reporting

SDG reporting will be:

- **Straightforward**
→ Relevant Indicators
- **Easy to understand**
→ Guidance for Business Practitioners
- **Simple to execute**
→ Alignment/merging GRI Standards & UNGC Communication on Progress
- **Accessible to all users**

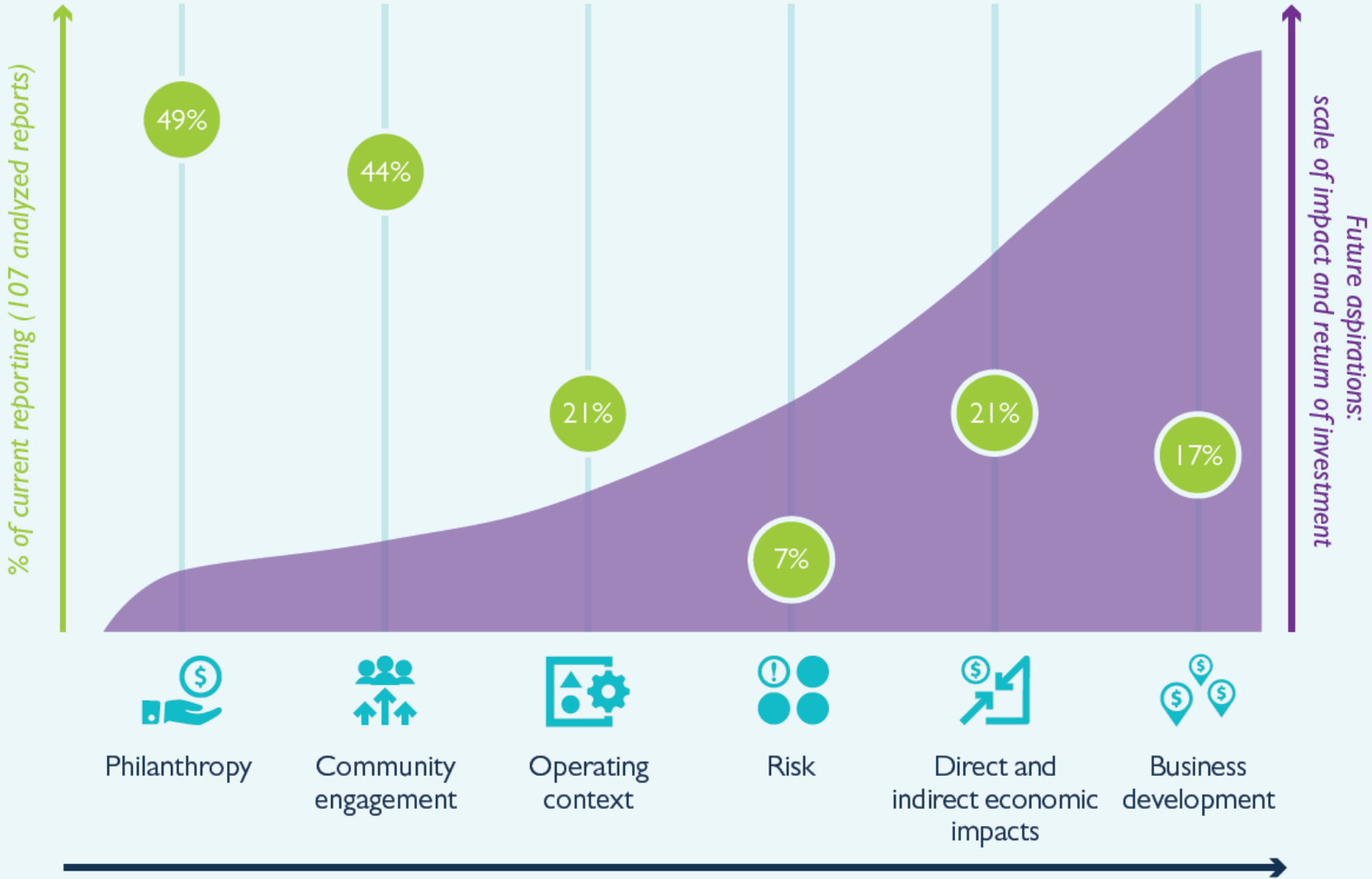


→ Aggregation of data

Taking the pulse of the private sector on poverty



Fig. 7: reality gap: current reporting on poverty vs future aspirations



Activate user base & digitize



Accountholders

- The technology is here, time to create the market and demand
- Users need reliable, usable information in a format they can easily access



Thank you



info@globalreporting.org

www.globalreporting.org

GRI
Barbara Strozziiaan 336
1083 HN Amsterdam
The Netherlands



Amsterdam | New York | Beijing | Sydney | New Delhi | Johannesburg | Bogotá | São Paulo